



CERTIFICATE

OF APPOINTMENT

This is to Certify that **SUPER COMPUTERS & S K INFOTECH**

is an Authorized Distributor of

RapiPay Fintech Pvt Ltd

for providing Banking Business Correspondent services during FY 2023-2024.

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Yogendra Kashyap Managing Director



To, BRANCH MANAGER, ICICI BANK LIMITED

<u>Subject</u>: Exemption to Business Correspondents from TDS on Cash withdrawal above Rs. 1 Crore u/s 194N(iii) of the Income tax Act 1961271604

Dear Sir/Madam,

Following are the details of Business Correspondent Agent working for RAPIPAY FINTECH LIMITED which has an arrangement with **ICICI BANK LIMITED** as Business Correspondent Corporate.

Account is maintained by Business Correspondent Agent S SIVAKUMAR with your branch for managing cash flows for Business Correspondence activities.

Business Correspondent Agent Details:

Name (Mr/Mrs/Ms): S SIVAKUMAR
Pan number: FEYPS1055E
Account number: 381501500152
Ifsc code: ICIC0003815

In light of recent directive as per Income Tax Act 1961 advising banks to exempt the TDS on withdrawals of Cash above Rs. 1 Crore from above account u/s 194N (iii) of the Act. It may be noted that only the amount settled by us from our Corporate BC Settlement Account shall be exempt from TDS deduction and any additional amount withdrawn by Business Correspondent Agent shall attract the said Income Tax provision for TDS deduction. Hence, we request your cooperation in this matter by not withholding any TDS for withdrawals performed by the above-mentioned account holder.

This letter is valid till 31st March 2024.

